



Daily Technical Outlook: Metals and Energy Aug 20th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Flat Opening on 19/8/25 and remain on lower side through out the day on continue to profit booking & long unwinding from safe haven side after peace talk between US – Russia and EU leaders on geopolitical front added by technical sell off seen after price fall below support level and FED rate cut bet chances lower than previous week and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading around short term 13-days SMA and RSI at 50 mark with Flat slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Gap Down Opening on 19/8/25 and remain on lower side through out the day pressure by subdued economic data dampen demand outlook for base metals pack added by recovery in dollar index and profit booking at higher level and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 55 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	98359	98250	97700	98900	99400	BEARISH
Silver M	Aug.	111234	110200	108900	113000	114200	SIDEWAYS

ENERGY

Crude Oil	Sep.	5400	5380	5330	5470	5550	BEARISH
Natural Gas	Aug.	240.50	235	227	250	262	BEARISH

BASE METALS

Copper	Aug.	873.90	872.0	865	883	890	BEARISH
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Zinc	Aug.	264.10	263.50	261.0	266.0	268.0	SIDEWAYS
Lead	Aug.	178.85	178	175	183	185	SIDEWAYS
Nickel	Aug.	1332.50	1300	1250	1400	1450	SIDEWAYS

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